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PRESS  
RELEASE

**WESDOME GOLD MINES ANNOUNCES FOUR YEAR MINE PLAN AT THE EAGLE RIVER COMPLEX**

**Toronto, Ontario – September 14, 2015** – Wesdome Gold Mines Ltd. (TSX: WDO) announces production guidance and mine plan for years 2016 – 2019 at the Eagle River Complex, consisting of the underground Eagle River mine, the open pit Mishi Mine and the Eagle River Mill. All figures in the release are stated in Canadian dollars unless otherwise noted. The four-year mine plan is based on a gold price of CAD\$1,450/oz.

Over the course of 2016 and 2017, Wesdome plans on doubling its Mishi Open Pit output in conjunction with further mill upgrades, bringing mill capacity to 1,500 tonnes per day. This expansion brings Mishi Mine production to approximately 20,000oz/year and is projected to increase overall margins by more than \$100 per ounce. Concurrently, the Company plans on constructing a new tailings management facility with an operating life of at least ten years to accommodate higher levels of mill throughput as well as provide a modern facility for tailings management.

Mr. Rolly Uloth, President and CEO, commented, “Wesdome’s core growth strategy is to expand margins with modest capital outlays. The mill expansion is within this strategy, and is designed to increase output from low cost Mishi ore. Additionally, once the high grade Eagle River Underground Mine development is completed to access all three high grade parallel zones, we expect to deliver strong free cash flow for years to come. Based on a CAD\$1,450 gold price, years 2018 and 2019 free cash flows are projected to range between \$22 million and \$36 million.”

Highlights:

Estimates	2016	2017	2018	2019
Total Gold Recovered Ounces	54,000 – 60,000	63,000 – 70,000	74,000 – 82,000	72,000 – 80,000
Mill Processing Rate (tpd)	980	1,180	1,380	1,380
Operating Costs per Ounce	\$1,070-\$1,190	\$900-\$1000	\$775-\$860	\$795-\$880
Operating Cash flow	\$10-19 Million	\$25-\$35 Million	\$41-52 Million	\$38-49 Million
Head Grades (grams Au/tonne)	Eagle: 8.0 – 9.0 Mishi: 2.40	Eagle 9.0 – 10.0 Mishi 2.10	Eagle 10.0 – 11.0 Mishi 2.50	Eagle 10.0 – 11.0 Mishi 2.26
Capital Expenditures (Sustaining and Project)	\$15M Sustaining And \$11M Project	\$15M Sustaining and \$7M Project	\$15M Sustaining and \$3M Project	\$15M Sustaining and \$2M Project

## **Summary:**

The Eagle River underground mine has three known high grade zones, the 811 zone, the 300 zone, and the 7 zone. In 2016-2017, two high grade zones, the 300 zone and the 811 will be in full production. In 2017, the Company will also begin development of the high grade 7 zone, with stope production in the second half of that year. All three high grade zones will be in full production from 2018 onwards. These high grade zones are open at depth and along strike and will be aggressively explored by the Company.

The new tailings management facility will be commissioned by the end of 2016 and the mill will be expanded to 1,500 tpd by mid-2017. The increase mill feed will come from primarily from Mishi.

At year end the Mishi Mine's proven and probable reserves stood at 1,786,000 tonnes at 2.1 gAu/tonne (112,000 contained ounces). Additional Indicated Open Pit resources stood at 3,688,000 tonnes at 2.1 gAu/tonne or 248,000 contained ounces. (Press Release dated January 29, 2015). The gold lenses are open along strike and at depth. Presently, Mishi provides incremental feed to the Eagle mill and with mill expansion, becomes an important pillar of gold production for Wesdome. Recent drilling has established continuity for at least 1 kilometre of strike length, with mineralization encountered 300 metres west and 400 metres east of current operations. (Press release August 18, 2015).

## **ABOUT WESDOME**

Wesdome Gold Mines Ltd. is in its 28<sup>th</sup> year of continuous gold mining operations in Canada. The Company is currently producing from its Eagle River and Mishi gold mines in Wawa, Ontario, which have earned consistent free cash flow during times of low gold prices. Wesdome's corporate goal is to build a profitable, long-life, sustainable gold mining Company with modest initial capital costs. This strategy has enabled the Company to acquire strategic property and infrastructure assets in two politically stable and historically proven mining camps. Wesdome has significant upside through ownership of its two other properties, the Kiena Mine Complex in Val d'Or, Quebec and the Moss Lake gold deposit located 100 kilometres west of Thunder Bay, Ontario. These assets are being explored and evaluated to be developed in the appropriate gold price environment. The Company has approximately 111.0 million shares issued and outstanding and trades on the Toronto Stock Exchange under the symbol "WDO".

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